

Code of Conduct

Augustana College

Office of Financial Aid

The Higher Education Opportunity Act of 2008 requires the development and enforcement of a Code of Conduct to govern all educational loan activity. This Code of Conduct is applicable to all Augustana College employees who have responsibility related to educational loan information dissemination and loan processing. All such employees agree to refrain from the following activities:

Revenue-sharing arrangements with lenders.

Accepting gifts, goods or other services from a lender or servicer of student loans. The institution may accept default prevention materials, financial literacy materials, or other items of nominal monetary value.

Accepting philanthropic contributions from a lender or servicer that are related in any way to educational loan volume, educational loan referral, or other prohibited activities.

Accepting from a lender any fee, payment or other financial benefit as compensation for loan volume or loan processing.

Accepting fees or other benefits in exchange for endorsing a lender or lender's loan products.

Requesting or accepting an offer of funds for private education loans from a lender, in exchange for a promise to provide the lender with placement on a Lender List distributed to students and parents.

Refusing to certify or delay the certification of an educational loan based on the borrower's choice of lender.

Assigning a first-time borrower to a particular private loan lender, whether through financial aid awarding or other methods.

A copy of this Code of Conduct is provided annually to each employee who has responsibilities related to educational loan processing and dissemination of loan information. It is also published on the Augustana College Financial Aid web page.