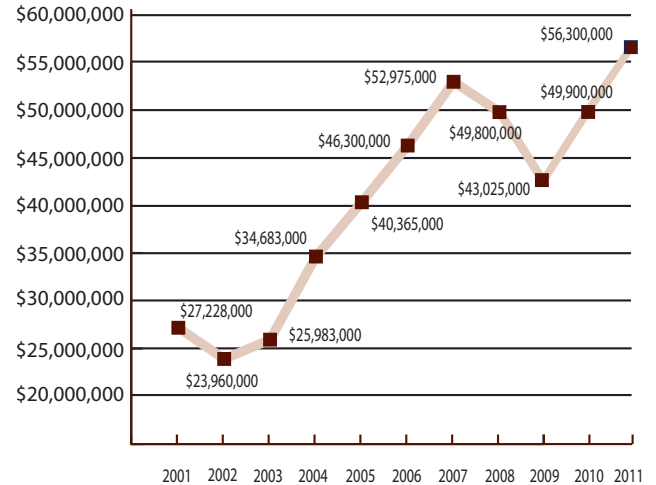


Endowment

The endowment continued to grow, providing for the long-term benefit of Augustana students and faculty. In FY 2010-11 the endowment grew \$8.6 million, with \$1.981 million in new gifts from donors and \$6.4 million from the 12% return on investments. The gifts and investment returns were offset by \$2.2 million that was drawn from the endowment in support of student scholarships, faculty salaries and program expenditures.

The College has adopted investment and spending policies that provide a stream of funding to programs supported by its endowment, while seeking to maintain the purchasing power of the endowment investments. The Investment Committee of the board of trustees targets a diversified allocation of investments to achieve Augustana's long-term objectives. The College is invested in a portfolio of United States equities (25-30%), non-U.S. equities (25%), fixed instrument bonds (20%) and other assets (25-30%), including real estate.

ENDOWMENT MARKET VALUE 2000-2001 - 2010-2011



ENDOWMENT PER STUDENT 2000-2001 - 2010-2011

