

# FINANCIAL AID - NEXT STEPS GUIDE

## IMPORTANT NEXT STEPS FOR ACCEPTING YOUR FINANCIAL AID AWARD

Please carefully review your Financial Aid Award and the information outlined below. Pay close attention to additional steps and required documentation to activate your financial aid. If you need additional information or assistance, you may contact us by email: [financial.aid@augie.edu](mailto:financial.aid@augie.edu), phone: 605.274.5216 or mail: 2001 S. Summit Ave, Sioux Falls, SD 57197.

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### Accept your AU Financial Aid Award:

- New students** are encouraged to sign and return their financial aid award within 4 weeks of receipt. **Continuing students**, please accept your award via your student portal at [my.augie.edu](http://my.augie.edu).

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### If you are accepting Federal Direct Loan(s) (subsidized or unsubsidized) for the first time you must complete the following documents at <https://studentloans.gov>.

- Loan Agreement (MPN)
- Loan Entrance Counseling

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### If your award includes Federal Work Study or Student Employment you must do the following. Failure to complete any of the necessary steps may result in loss of employment opportunity.

- First year students ONLY:** Complete the Student Employment Acceptance Form by **July 1st** at [augie.edu/finaid/jobs](http://augie.edu/finaid/jobs).
- Provide Direct Deposit information on your student portal at [my.augie.edu](http://my.augie.edu).
- Complete an I-9 and W-4 before you begin work. You will have an opportunity to do this at New Student Registration or during Move-In Day in the fall. You will need to have your original social security card, passport or birth certificate and a photo ID to complete these documents. Photocopies are not accepted.
- Work study students are paid every two weeks. Your work study award will not be deducted from your bill. However, you can elect to apply your earnings toward your bill by contacting the business office at [businessoffice@augie.edu](mailto:businessoffice@augie.edu) or 605.274.5239.

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### If you are the recipient of scholarships from sources outside of Augustana you must:

- Report your outside scholarship awards at [augie.edu/finaid/outside](http://augie.edu/finaid/outside). These awards will not affect the Augustana scholarships you have been awarded, but they may impact your eligibility for need-based federal aid.

**Payment Plans are available.** Please contact the business office at 605.274.5239 or visit [augie.edu/payment](http://augie.edu/payment) for information.

**Federal Tax Credits** may be available. Review IRS Form 8863 available at [irs.gov/form8863](http://irs.gov/form8863) to determine your eligibility.

Augustana offers a **Parent Portal** for parents to access their students financial aid and billing statements. Students authorize their parent(s) to access this information through [my.augie.edu](http://my.augie.edu).

**Billing Statements will be mailed to the home address** on file in July with payment due August 15th for fall semester and mailed in December with payment due January 15th for spring semester.

## ADDITIONAL LOAN OPTIONS

Use this list only after you have exhausted all other options, including applying for federal grants and loans at [fafsa.gov](https://fafsa.gov). With the exception of the Federal Direct PLUS Loan, the loan options below are student loans, and generally require a credit-worthy cosigner.

LOAN	PHONE NUMBER	WEBSITE
Federal Direct PLUS Loan (parent is borrower)		<a href="https://studentloans.gov">https://studentloans.gov</a>
Bank of North Dakota DEAL Loan	800.472.2166	<a href="https://mystudentloanonline.nd.gov">mystudentloanonline.nd.gov</a>
Discover Student Loan	800.788.3368	<a href="https://discoverstudentloans.com">discoverstudentloans.com</a>
iHelp Student Loan	800.645.7404	<a href="https://slfc.com/ihelploan">slfc.com/ihelploan</a>
Iowa Partnership Loan (for IA residents)	844.268.2203	<a href="https://iowastudentloan.org">iowastudentloan.org</a>
Minnesota SELF Loan (for MN residents)	800.657.3866	<a href="https://selfloan.state.mn.us">selfloan.state.mn.us</a>
Sallie Mae Smart Option Loan	877.279.7172	<a href="https://salliemae.com">salliemae.com</a>
Various Credit Union Private Loans	Contact your Credit Union	
Thrivent Private Student Loan	866.226.5225	<a href="https://thriventcu.com/studentloans">thriventcu.com/studentloans</a>
Wells Fargo Collegiate Loan	800.378.5526	<a href="https://wellsfargo.com/student">wellsfargo.com/student</a>

You should exhaust your eligibility in the federal loan programs before borrowing from a private student loan program. You must select your Private Loan Lender. We encourage you to visit the websites provided and make your decision based on criteria such as borrower benefits provided, quality of customer service, prior business dealings of family and friends, reputation and stability of the lender, etc. Augustana University is not endorsing any of these lenders, and we encourage you to seek information in order to select a lender. You are free to choose any lender. The list provided includes private education loans that have had an average of five or more Augustana borrowers in the last three years. With the exception of the Federal Direct PLUS Loan, the listing is in alphabetical order.

Visit [augie.edu/finaid/loans](https://augie.edu/finaid/loans) for more information.

## GENERAL POLICIES RELATING TO THE FINANCIAL AID AWARD

**RENEWAL (REPLACEMENT) OF AWARDS:** The University reserves the right to renew/replace its scholarship commitments from any University funding source. Renewal of any Federal need-based aid is contingent upon a student's financial need as determined by the FAFSA (Free Application for Federal Student Aid), as well as availability of certain funds at the University. Examples of such funds are Federal SEOG and Federal Work Study.

**AWARDING POLICY:** Augustana's commitment as a residential university is affirmed by its policy of awarding financial aid that is intended to assist with direct educational costs for full time tuition and fees, university-owned housing and qualified meal plan. A student who is approved to live off campus **or** who does not enroll in the full meal plan will have Augustana gift aid prorated at 90%. A student who is approved to live off campus **and** does not enroll in the full meal plan will have Augustana gift aid prorated at 80%.

**SPECIAL CIRCUMSTANCE APPEALS:** Applying for Federal student aid can be challenging when your family's current ability to pay for college cannot be accurately reflected on the FAFSA. Families may request an appeal of the financial aid award in the event of unusual circumstances, which may include but are not limited to: income reduction, unemployment of a wage-earner, unusually high medical costs, divorce, natural disaster, etc. The Special Circumstance Form is available at [augie.edu/finaid/forms](https://augie.edu/finaid/forms).

**SATISFACTORY ACADEMIC PROGRESS:**  
[augie.edu/finaid/policy](https://augie.edu/finaid/policy)

**WITHDRAWAL AND REFUND POLICY:**  
[augie.edu/finaid/refundrepay](https://augie.edu/finaid/refundrepay)

**To view a complete list of financial aid policies visit [augie.edu/finaid/policy](https://augie.edu/finaid/policy). To view required Consumer Information disclosures visit [augie.edu/disclosures](https://augie.edu/disclosures).**

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